

This is an English translation of the original Greek text of the Announcement, which prevails over this English translation thereof.



ANNOUNCEMENT REGARDING THE POTENTIAL TARGET MARKET FOR THE BONDS ISSUED BY THE COMPANY “MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.” TO BE ADMITTED TO TRADING ON THE ATHENS EXCHANGE

The Joint Coordinators and Bookrunners of the Public Offer of Bonds of the company “MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.” (the “Company”) through issuance of a common bond loan for a total amount of up to €200 million, namely “ALPHA BANK S.A.” and “PIRAEUS BANK”, hereby announce that they have made an assessment of the potential target market for the Bonds, in accordance with the article 16 par. 3 of the Law 4514/2018, regarding the requirement of monitoring products, and the article 8 of the Executive Committee Act of Bank of Greece 147/27.07.2018, have made an assessment of the potential target market for the Bonds as follows:

- (i) The potential target market for the Bonds is: retail clients, professional clients and eligible counterparties, each as defined in the Law 4514/2018, as in force, at least with basic knowledge and experience in investment products and services, with limited capacity to bear losses in respect of the funds invested, low risk tolerance, with an appropriate investment horizon up to seven (7) years (that is, until the due date of the Bonds or earlier, in case of prepayment by the Company (Call Option)) and with investment objective the preservation of the invested capital or the interest income or the portfolio diversification and/or the appreciation of the invested capital.
- (ii) All the channels for the distribution of the Bonds (provision of investment services regarding investment advice, portfolio management, reception/transmission of transaction order and execution of transaction order) are considered appropriate for the clients of the potential target market.